



# 6 Steps to Put Your Income on Autopilot and Move Overseas



Have you considered living overseas, working less, and living off passive income? Who hasn't, right?

Here is a 6 point guide on what to do, how we did it, and how we continue to build our passive income pipeline to live the life of our dreams overseas.

You will be surprised at how easy it really is...



*Step 1*

## **First, define a few international locations of where you would like to live and the cost to live in that place**

If you have kids, it is best to define a few countries then narrow the geography around the school choices.

There are AMAZING destinations in the world but not all offer high-quality education. Ask me how I know- Ha! Don't make my mistake- save yourself some time and start with the general area then refine your search to where the good schools are.

Here is a great list of the best places for Expats to live in 2022:

- [The 15 Best Countries for Expats in 2022 - Appjobs Blog](#)

Here are a few links to resources for cost of living indexes in different countries:

- [Cost of Living \(numbeo.com\)](#)
- [Livingcost.org](#) - Compare the cost of living in 9294 cities and 197 countries

Step 2

## Can your current work go remote or semi-remote?

The goal for many is to live a simpler life and often on salary arbitrage. That is, a part-time wage in the US can go quite far in Thailand or Costa Rica for example. The easiest hack is to keep your current job, or a part-time lesser version of it, and take it overseas with you.

You may be surprised at what your employer is willing to negotiate in this time period of the pandemic. I know several Expats that travel to the US every 90 days as their employer only needs the employees to have a presence on US soil, for tax purposes, every 3 months.

That works out quite well, as many countries issue a 90 days tourist visa anyway, which encourages you to leave the country every 90 days. Part-time, online work is a nice approach as you ease into a full passive income strategy. My husband worked this approach for the first 4 months of our journey.

Here is a link to places so inexpensive to live, you may not even have to work (if you live like a local that is)

[Quit Your Job And Live Abroad in 2019: 10 Places So Cheap You Might Not Need to Work \(forbes.com\)](#)

### Board Meeting



## Step 3

# Take inventory of your assets that could become a passive income stream

Your primary residence is the best place to start and look for potential income streams. When you move, what will you do with your current home? If you own and have lived in your home for some time, perhaps the rent in your area exceeds your mortgage.

If you rent and do not own your current home, you have an easy out and only need to seek cheaper housing in your next location, or perhaps sublet your apartment to a friend for an equal or higher rent.

**Insider Hack: TAX BENEFITS-** A lesser-known fact is the tax benefits of converting your primary residence to a rental property. Have you wished for that kitchen remodel? You got it. You are able to deduct the money you spend PREPARING your home for rentability, potentially up to a year before you leave your home.

This could be painting, remodeling, landscaping, repairing fences, and other areas to reach your peak rental price thereby increasing your passive income. Talk to your tax advisor about the parameters of this approach.

Also, your mortgage, mortgage interest, and property taxes are then looked at as an expense of doing business, hence often deductible as well.

A portion of your trips home will also be deductible as it is part of doing business and checking on your properties. We have used all of these strategies ourselves.



## Step 4 **Look at your HIDDEN EQUITY**

Do you have money sitting in a saving account, brokerage account, or other semi or nonperforming assets? It is time to reach a reckoning with the high fees, lack of control, and limited tax benefits of the stock market. Email us for a free guide on the stock market vs. real estate investing.

Email: [becca@hintinvestments.com](mailto:becca@hintinvestments.com) with Stock Market in the subject line.

We have, and continue to, actively and passively invest in Real Estate Syndications as our preferred passive income stream (more on this below).



## Step 5 **Retirement accounts**

Did you know you can move your IRA accounts into a Self Directed IRA to invest in private businesses, real estate, precious metals, and wait for it-our favorite.. Real Estate Syndications.

Whether you are of the age to withdraw from your retirement accounts or not, a well-diversified strategy, outside of the big brokerage houses will queue you up for future passive income with tax benefits not found in typical 401K or IRA accounts.

Here is a list of a few popular Self Directed IRA providers we know of and have used:

[Best Self-Directed IRA Companies of 2022 \(thebalance.com\)](#)



## Step 6

# Real Estate Syndications

This is our main focus for passive income. Multifamily Real Estate Investing (that is, apartment building investing) is a fast and proven way to build wealth. We believe and have experienced for ourselves, that Multifamily Real Estate Syndication is a quick and easy way to reach a passive income freedom goal.

A Real Estate Syndication is a group investment that allows you to reap the benefits of other people's time and talent. You do not deal with any tenants, trash, or toilets. Multifamily Real Estate Syndications give you quarterly cash distributions, depreciation benefits (lessening your taxable passive income), and equity growth when the property is sold.

We invest both actively and passively in Multifamily Real Estate Syndications. Along with partners we find the deal, vet the sponsors, determine the business plan and manage the process while you sit back on the beach and reap all the income and tax benefits. Sounds amazing right?

Join our free Investor Club to begin your education on passive income freedom. Allow us to be your guide in this journey and enable us to share these amazing opportunities with you.

Simply email: [becca@hintinvestments.com](mailto:becca@hintinvestments.com) with the words Investor Club in the subject.

To a lifetime of doing WHAT you want, with WHOM you want, and WHERE you want...

Your Faithful Guide,

*Becca Hint*



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INVESTMENTS  
BUILDING PASSIVE INCOME